



1100 Flint Road
 Downsview, Ontario
 M3J 2J5

Tel: (416) 661-2888
 Fax: (416) 661-6630

CREDIT APPLICATION

Business Information

Operating Name
 Legal Name (if different)
 Address

City Postal Code
 Telephone
 Email

Description of Business

Year Started
 A.P. Contact
 Nature of Business
 Corporation Partnership
 Proprietorship
 Fax

Company Principals Responsible for billing Transactions

| | | |
|------|-------|---------|
| Name | Title | Address |
| Name | Title | Address |
| Name | Title | Address |

Bank References

| | |
|--------------|-------------------|
| Name of Bank | Branch |
| Address | Account Number |
| Telephone | Reference Contact |
| Fax | |

Trade References

| | | | |
|--------------|--------------|-----------------------|--------------|
| Company Name | Contact Name | Fax Number (required) | Phone Number |
| Company Name | Contact Name | Fax Number (required) | Phone Number |
| Company Name | Contact Name | Fax Number (required) | Phone Number |
| Company Name | Contact Name | Fax Number (required) | Phone Number |

Confirmation of Authority and Release of Information to Verify

I hereby certify that the information in this credit application is correct. The information included in the credit application is for use by North York Iron Corporation in determining the amount and conditions of credit extended. I understand that North York Iron Corporation may also utilize the other sources of credit which it considers necessary in making this determination. Further, I hereby authorize the bank and trade references listed in this credit application to release the information necessary to assist North York Iron Corporation in establishing a line of credit I also understand that account privileges may be withdrawn and interest may be charged at the rate of 2% per month should any account fall into arrears.

Signature _____ Title _____ Date _____

Policy Statement:

Terms Net 30 unless otherwise stated.

A signed Personal Liability Agreement is required in order for an account to be approved.



PERSONAL LIABILITY AGREEMENT

I/we, _____ and _____,
residing at _____ and _____, (hereinafter Guarantors), do
hereby personally guarantee the performance of _____ with regard to an agreement
(hereinafter Agreement) by and between North York Iron and _____.

In the event that _____ fails to make any payment to North York Iron, or fails to perform in any
manner with regard to said Agreement between the two entities, the Guarantors do hereby promise to make all
payments to North York Iron in the same manner as if they were the principals of said Agreement.

And furthermore, the Guarantors do hereby authorize and empower any attorney of any court of record of the
Province of Ontario or elsewhere to appear for and to enter judgment against us, or any of us, in favor of North
York Iron for any sums due under the Agreement plus interest.

I understand that this Personal Liability Agreement is an integral aspect to North York Iron entering into the
aforesaid agreement and agree to be bound by it.

IN WITNESS WHEREOF, this personal guaranty is entered into this ____ day of _____, 20__.

Signature

Date

Signature

Date